



City of Woodland Park Staff Report for City Council

Meeting Date: May 19, 2022

<u>Agenda Item</u>	<u>Department</u>	<u>Presenter</u>
11D.1	Finance	Aaron Vassalotti Finance Director

ITEM:

Tax Revenue Update

BACKGROUND:

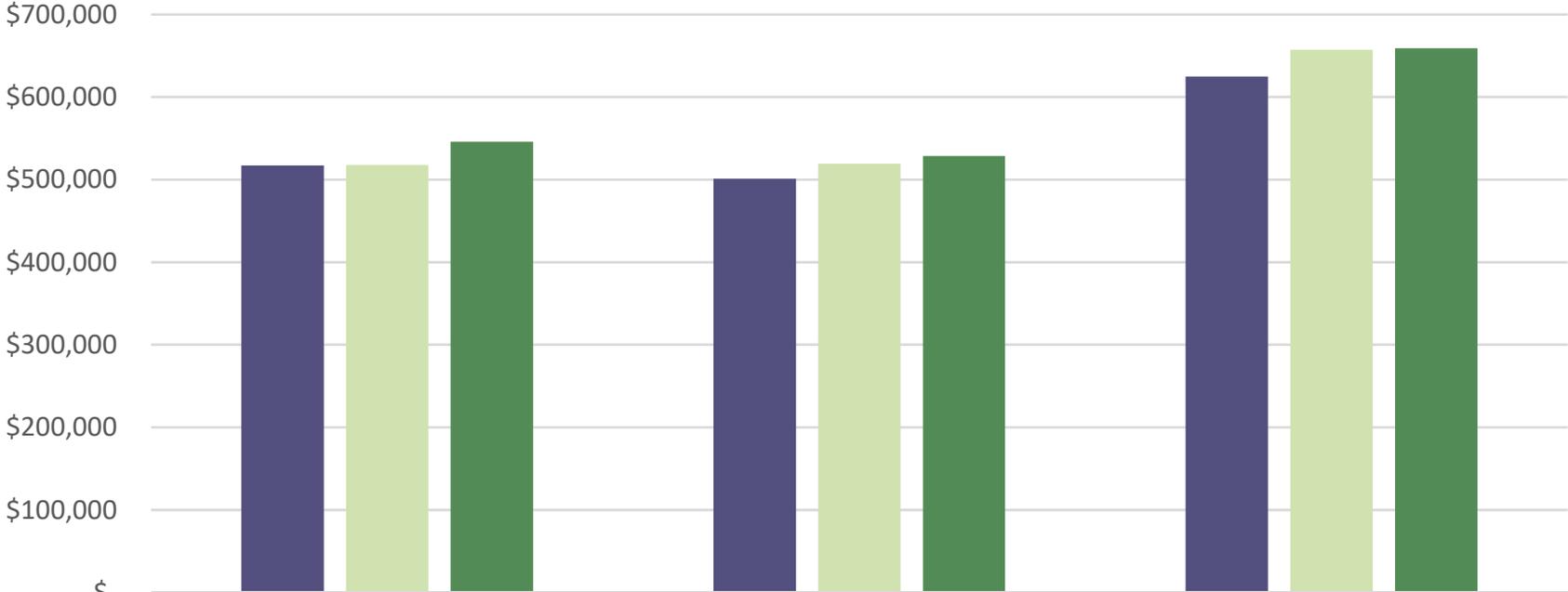
The attached report reflects the City's three percent sales tax revenue and lodging tax **received** April 2022 for **sales incurred** by taxpayers during the month of March 2022.

	2021	2022	\$ change	% change
Sales tax (3.0%)				
Year-to-date (Mar)	\$ 1,643,262	\$ 1,694,407	\$ 51,145	3.1%
Month vs. prior year (Mar)	624,863	657,192	32,329	5.2%
Lodger's Tax				
Year-to-date (Mar)	\$ 23,786	\$ 54,441	\$ 30,655	128.9%
Month vs. prior year (Mar)	11,773	24,422	12,649	107.4%

City of Woodland Park Sales Tax Collections 2018-2021



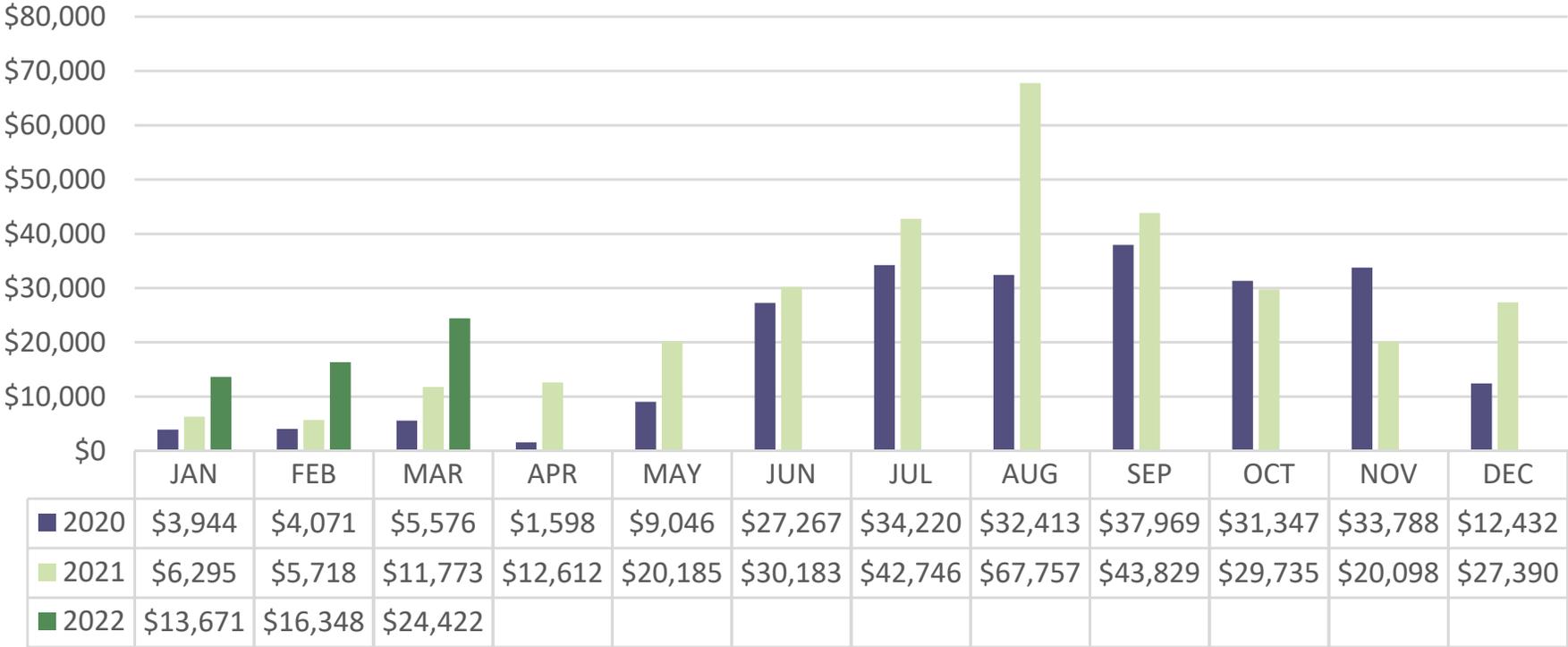
Sales Tax Actuals vs 2022 Estimates



	JAN	FEB	MAR
2021	\$517,293	\$501,107	\$624,863
2022	\$517,769	\$519,447	\$657,192
22 estimates	\$545,744	\$528,668	\$659,230

■ 2021 ■ 2022 ■ 22 estimates

Lodging Revenue 2020-2022



■ 2020
 ■ 2021
 ■ 2022

Annual 3% Sales Tax Collection 10-Year History by Month (does not include the City's 1.09% sales tax for RE-2)

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
JAN	\$323,621	\$337,313	\$360,348	\$377,888	\$356,613	\$414,283	\$409,798	\$468,475	\$ 517,293	\$ 517,769
FEB	\$324,061	\$327,397	\$347,055	\$360,223	\$382,348	\$394,349	\$335,333	\$429,745	\$ 501,107	\$ 519,447
MAR	\$380,656	\$386,803	\$418,812	\$428,017	\$473,419	\$510,278	\$584,507	\$550,768	\$ 624,863	\$ 657,192
APR	\$330,983	\$341,810	\$375,666	\$386,018	\$420,061	\$417,470	\$435,343	\$477,439	\$ 560,228	
MAY	\$384,380	\$399,190	\$422,517	\$440,998	\$450,957	\$499,858	\$522,008	\$576,357	\$ 619,873	
JUN	\$449,547	\$473,013	\$536,339	\$544,496	\$581,725	\$607,795	\$642,569	\$692,663	\$ 801,844	
JUL	\$434,105	\$459,243	\$501,712	\$510,770	\$545,874	\$553,063	\$594,348	\$637,881	\$ 735,042	
AUG	\$424,025	\$439,395	\$489,560	\$494,905	\$510,191	\$554,799	\$644,473	\$594,142	\$ 462,311	
SEP	\$438,862	\$477,853	\$512,221	\$538,141	\$573,766	\$614,404	\$610,360	\$730,476	\$ 752,688	
OCT	\$421,024	\$431,819	\$440,193	\$453,849	\$460,952	\$491,494	\$560,010	\$578,061	\$ 618,223	
NOV	\$363,458	\$399,206	\$405,197	\$434,807	\$482,500	\$470,367	\$461,604	\$523,004	\$ 642,557	
DEC	\$514,984	\$563,532	\$622,513	\$657,016	\$622,098	\$710,516	\$640,506	\$877,951	\$ 866,707	
TOTALS	\$4,789,706	\$5,036,574	\$5,432,133	\$5,627,128	\$5,860,504	\$6,238,675	\$6,440,861	\$7,136,962	\$ 7,702,736	\$ 1,694,407

Annual Lodging Tax Collections 10-Year History by Month

	2013	2014	2015	2016	2017	2018	2019	2020	2021
JAN	\$3,571	\$4,734	\$4,003	\$6,484	\$4,604	\$4,417	\$4,136	\$3,944	\$6,295
FEB	\$3,458	\$3,578	\$4,067	\$5,031	\$4,836	\$4,253	\$3,990	\$4,071	\$5,718
MAR	\$5,438	\$6,630	\$8,166	\$7,595	\$4,936	\$9,938	\$11,623	\$5,576	\$11,773
APR	\$4,648	\$4,947	\$5,924	\$6,177	\$9,705	\$6,768	\$8,666	\$1,598	\$12,612
MAY	\$9,411	\$10,522	\$9,799	\$11,504	\$11,652	\$12,073	\$12,368	\$9,046	\$20,185
JUN	\$17,999	\$16,144	\$19,332	\$21,492	\$25,295	\$30,867	\$24,744	\$27,267	\$30,183
JUL	\$16,913	\$20,630	\$20,852	\$23,862	\$25,998	\$24,867	\$27,564	\$34,220	\$42,746
AUG	\$15,350	\$13,101	\$19,589	\$19,739	\$20,545	\$20,572	\$24,198	\$32,413	\$67,757
SEP	\$14,067	\$17,127	\$16,412	\$20,863	\$23,805	\$26,415	\$25,655	\$37,969	\$43,829
OCT	\$7,796	\$7,764	\$9,761	\$11,038	\$10,748	\$9,656	\$10,207	\$31,347	\$29,735
NOV	\$5,325	\$5,185	\$6,490	\$6,936	\$6,524	\$9,092	\$6,843	\$33,788	\$20,098
DEC	\$4,851	\$5,749	\$6,658	\$7,276	\$10,016	\$13,281	\$11,361	\$12,432	\$27,390
TOTAL	\$108,827	\$116,111	\$131,053	\$147,997	\$158,664	\$172,198	\$171,357	\$233,670	\$318,320