



## 2021 Quarterly Financial Report

### First Quarter – March 31, 2021

(unaudited)

Welcome to the City of Woodland Park’s quarterly financial report. This report presents an analysis of the City’s revenue and expenditures by fund. The analysis consists of comparisons of revenue and expenditures to budget.

### General Fund (100)

#### Expenditures

EXPENDITURES	2021 Budget	2021 YTD	% expended	2020 YTD	\$ change	% change
Elected Officials	\$ 22,500	\$ 153	1%	\$ 25,471	\$ (25,318)	-99%
Administration	972,984	177,031	18%	141,454	35,577	25%
Municipal Court	114,949	14,692	13%	23,018	(8,326)	-36%
Planning	502,186	95,326	19%	78,706	16,620	21%
Inter/Non-departmental	478,765	143,779	30%	138,138	5,641	4%
Finance	422,333	97,022	23%	102,601	(5,579)	-5%
Parks, Buildings, Grounds	800,893	137,612	17%	121,666	15,946	13%
Information Technology	345,865	74,649	22%	107,824	(33,175)	-31%
Police	2,770,749	581,898	21%	646,278	(64,380)	-10%
Public Works Admin	311,172	62,141	20%	53,272	8,869	17%
Fleet Maintenance	435,666	76,373	18%	66,760	9,613	14%
Street Operations	544,456	102,738	19%	129,731	(26,993)	-21%
Community Engagement	-	-		43,560	(43,560)	-100%
Debt Service	977,338	-	0%	-	-	
<b>SUB-TOTAL OPERATING</b>	<b>\$ 8,699,856</b>	<b>\$ 1,563,414</b>	<b>18%</b>	<b>\$ 1,678,479</b>	<b>\$ (115,065)</b>	<b>-7%</b>
Transfers Out	488,630	71,211	15%	154,666	(83,455)	-54%
School District sales tax	2,487,550	506,939	20%	402,930	104,009	26%
<b>TOTAL</b>	<b>\$ 11,676,036</b>	<b>\$ 2,141,564</b>	<b>18%</b>	<b>\$ 2,236,075</b>	<b>\$ (94,511)</b>	<b>-4%</b>

- Overall: 18% of the total General Fund Budget is expended 25% of the way through the year.
- Debt Service: The debt payments for GF are not due until after the first quarter.

#### Revenues

- SEE TABLE BELOW
- Overall: 19% of the total General Fund Budget is received 25% of the way through the year. An interesting note is that sales tax was up 15% from 2020. The quarterly sales tax for the 1<sup>st</sup> quarter 2021 is slightly ahead of where the City finished the same quarter in 2020, 2019, and 2018. Historically, the City collects about 13% of its sales tax in the first quarter.
- Business license revenue: at 69% received – business license renewal is due at the beginning of the year.

REVENUE	2021 Budget	2021 YTD	% received	2020 YTD	\$ change	% change
<b>Taxes</b>						
property tax	\$ 1,958,414	\$ 702,380	36%	\$ 731,222	\$ (28,842)	-4%
specific ownership tax	220,000	35,818	16%	38,313	(2,495)	-7%
sales tax - 2%	4,529,286	678,933	15%	565,347	113,586	20%
sales tax - school district - 1.09%	2,487,550	370,019	15%	326,353	43,666	13%
sales tax late fees	3,693	1,298	35%	1,122	176	16%
vehicle use tax	200,000	70,784	35%	40,712	30,072	74%
construction use tax	70,000	20,182	29%	14,458	5,724	40%
franchise/occupation tax	297,708	65,941	22%	4,000	61,941	1549%
<b>Total Taxes</b>	<b>9,766,651</b>	<b>1,945,355</b>	<b>20%</b>	<b>1,721,527</b>	<b>223,828</b>	<b>13%</b>
<b>Licenses and Permits</b>						
business licenses	113,000	77,967	69%	110,686	(32,719)	-30%
other licenses/permits	9,000	4,252	47%	3,313	939	28%
<b>Total Licenses and Permits</b>	<b>122,000</b>	<b>82,219</b>	<b>67%</b>	<b>113,999</b>	<b>(31,780)</b>	<b>-28%</b>
<b>Intergovernmental</b>						
highway user tax	130,388	19,826	15%	48,581	(28,755)	-59%
E911 PSAP funding	200,000	-	0%	-	-	
road and bridge	19,000	7,057	37%	6,930	127	2%
DOLA grants	55,000	-	0%	2,380	(2,380)	-100%
motor vehicle registration	35,000	4,825	14%	5,338	(513)	-10%
cigarette tax	17,000	-	0%	1,541	(1,541)	-100%
severance tax	35,062	-	0%	-	-	
other intergovernmental	75,500	-	0%	6,600	(6,600)	-100%
<b>Total Intergovernmental</b>	<b>566,950</b>	<b>31,708</b>	<b>6%</b>	<b>71,370</b>	<b>(39,662)</b>	<b>-56%</b>
<b>Charges for Services</b>						
court fees	14,300	3,670	26%	3,200	470	15%
police fees	60,328	3,907	6%	(27,715)	31,622	-114%
planning fees	41,300	8,934	22%	2,884	6,050	210%
building permit fees	22,000	6,494	30%	3,649	2,845	78%
public works fees	2,500	328	13%	668	(340)	-51%
build-a-generation/teen center	-	-	n/a	173	(173)	-100%
cemetery fees	1,000	850	85%	1,788	(938)	-52%
<b>Total Charges for Services</b>	<b>141,428</b>	<b>24,183</b>	<b>17%</b>	<b>(15,353)</b>	<b>39,536</b>	<b>-258%</b>
<b>Fines and Forfeitures</b>	<b>64,236</b>	<b>18,081</b>	<b>28%</b>	<b>25,170</b>	<b>(7,089)</b>	<b>-28%</b>
<b>Other</b>						
investment earnings	20,000	-	0%	5,105	(5,105)	-100%
grants/contributions/donations	-	-	n/a	-	-	
miscellaneous	158,800	36,081	23%	43,588	(7,507)	-17%
<b>Total Other</b>	<b>243,036</b>	<b>36,081</b>	<b>15%</b>	<b>48,693</b>	<b>(12,612)</b>	<b>-26%</b>
<b>Transfers In</b>	<b>837,219</b>	<b>117,085</b>	<b>14%</b>	<b>141,629</b>	<b>(24,544)</b>	<b>-17%</b>
<b>Total</b>	<b>\$ 11,677,284</b>	<b>\$ 2,254,712</b>	<b>19%</b>	<b>\$ 2,107,035</b>	<b>\$ 147,677</b>	<b>7%</b>

At the end of the first quarter, the fund balance in the General Fund was \$4,288,744. Of this, \$2,601,613 is unrestricted/unassigned.

General Fund Summary	2021 Budget	2021 YTD	% received/ expended
beginning fund balance	\$ 4,175,596	\$ 4,175,596	
revenue	11,677,284	2,254,712	19%
expenditures	11,676,036	2,141,564	18%
ending fund balance	<u>\$ 4,176,844</u>	<u>\$ 4,288,744</u>	
<u>fund balance designations</u>			
nonspendable	\$ 730,386	\$ 730,386	
restricted for emergencies	956,745	956,745	
unrestricted, unassigned	2,489,713	2,601,613	
ending fund balance	<u>\$ 4,176,844</u>	<u>\$ 4,288,744</u>	

### Culture and Recreation Fund (220)

CULTURE AND RECREATION FUND	2021 Budget	2021 YTD	% received/ expended	2020 YTD	\$ change	% change
<b>Revenue</b>						
Parks and Recreation	\$ 125,020	\$ 26,725	21%	\$ 15,658	\$ 11,067	71%
Woodland Aquatic Center	417,000	51,419	12%	62,748	(11,329)	-18%
Cultural Center	139,500	9,562	7%	23,777	(14,215)	-60%
Transfer In/Support	530,035	82,344	16%	170,119	(87,775)	-52%
<b>Total Revenue</b>	<b>\$ 1,211,555</b>	<b>\$ 170,050</b>	<b>14%</b>	<b>\$ 272,302</b>	<b>\$ (102,252)</b>	<b>-38%</b>
<b>Expenditures</b>						
Parks and Recreation	\$ 337,939	\$ 52,106	15%	\$ 62,221	\$ (10,115)	-16%
Woodland Aquatic Center	734,657	95,003	13%	180,514	(85,511)	-47%
Cultural Center	138,468	22,941	17%	30,532	(7,591)	-25%
<b>Total Expenditures</b>	<b>\$ 1,211,064</b>	<b>\$ 170,050</b>	<b>14%</b>	<b>\$ 273,267</b>	<b>\$ (103,217)</b>	<b>-38%</b>

- Revenues are 14% received 25% of the way through the year.
- Parks and Recreation is 14% expended with 21% of budgeted revenues received.
- Cultural Center budget is 17% expended with 7% of budgeted revenues received. Before COVID-19, the Cultural Center was very busy with bookings and events.
- Woodland Aquatic Center budget is 13% expended with 12% of budgeted revenues received.
  - The following table provides further detail of the financial operations of the Woodland Aquatic Center.

WOODLAND AQUATIC CENTER	2021 Budget	2021 YTD	% rec/exp	2020 YTD	\$ change	% change
<b>Revenue</b>						
Fitness Programs	22,000	4,997	23%	4,140	857	21%
Sports Programs	-				-	
Sports Programs	-	2,144		8,157	(6,013)	-74%
Silver Sneakers Program	8,500	-	0%	813	(813)	-100%
Daily Use Fees	120,000	10,204	9%	14,754	(4,550)	-31%
Pass and Punch Cards	169,000	16,898	10%	19,688	(2,790)	-14%
Merchandise Sales	6,000	155	3%	528	(373)	-71%
Facility Rentals	30,000	8,585	29%	7,679	906	12%
Special Events	3,500	40	1%	146	(106)	-73%
Concessions	12,000	2	0%	-	2	
Contributions/Donations	1,000	100	10%	38	62	163%
<b>Total Revenue</b>	<b>\$ 417,000</b>	<b>\$ 51,419</b>	<b>12%</b>	<b>\$ 62,748</b>	<b>\$ (11,329)</b>	<b>-22%</b>
<b>Expenditures</b>						
Salary and Benefits	\$ 509,448	\$ 54,755	11%	\$ 115,897	\$ (61,142)	-53%
Purchased Services	18,709	8,792	47%	8,792	\$ -	0%
Operating Expenditures	193,700	30,848	16%	53,818	\$ (22,970)	-43%
Supplies	12,800	608	5%	2,007	\$ (1,399)	-70%
<b>Total Expenditures</b>	<b>\$ 734,657</b>	<b>\$ 95,003</b>	<b>13%</b>	<b>\$ 180,514</b>	<b>\$ (85,511)</b>	<b>-90%</b>

The fund balance in the Culture and Recreation Fund on March 31 was \$196,923.

Culture and Recreation Fund Summary	2021 Budget	2021 YTD	% received/ expended
beginning fund balance	\$ 196,923	\$ 196,923	
revenue	1,211,555	170,050	14%
expenditures	1,211,064	170,050	14%
ending fund balance	<u>\$ 197,414</u>	<u>\$ 196,923</u>	
<u>fund balance designations</u>			
nonspendable	\$ 85,003	\$ 85,003	
unrestricted, unassigned	112,411	111,920	
ending fund balance	<u>\$ 197,414</u>	<u>\$ 196,923</u>	

**Street Capital Improvement Fund (410)**

STREET CAPITAL IMPROVEMENT FUND	2021 Budget	2021 YTD	% received/	2020 YTD	\$ change	% change
<b>Revenue</b>						
sales tax - 1%	\$ 2,266,269	\$ 339,467	15%	\$ 289,526	\$ 49,941	17%
transportation capital fees	12,500	8,688	70%	1,114	7,574	680%
vendor fee & late fee - sales tax	-	289	n/a	10,441	(10,152)	-97%
grant	-	-	n/a	-	-	-
interest	13,500	-	0%	8,737	(8,737)	-100%
<b>Total Revenue</b>	<b>\$ 2,292,269</b>	<b>\$ 348,444</b>	<b>15%</b>	<b>\$ 309,818</b>	<b>\$ 38,626</b>	<b>12%</b>
<b>Expenditures</b>						
street paving improvements	\$ 3,116,540	\$ -	0%	\$ 8,305	\$ (8,305)	-100%
street repairs/maintenance	115,000	-	0%	-	-	-
street restriping	25,000	-	0%	-	-	-
trail repairs/maintenance	-	-	-	-	-	-
parking lot repair/maintenance	-	-	-	-	-	-
sidewalk improvements	300,000	-	0%	-	-	-
machinery/equipment	182,000	-	0%	5,800	(5,800)	-100%
vehicles	-	-	-	-	-	-
street concrete repairs	40,000	-	0%	-	-	-
transfers out	147,950	-	0%	-	-	-
<b>Total Expenditures</b>	<b>\$ 3,926,490</b>	<b>\$ -</b>	<b>0.0%</b>	<b>\$ 14,105</b>	<b>\$ (14,105)</b>	<b>-100%</b>

The Street Capital Improvement Fund ending fund balance as of March 31 was \$2,987,005.

Most street projects cannot take place in the winter, and therefore expenditures mainly reflected in the 2<sup>nd</sup> & 3<sup>rd</sup> quarters.

Street Capital Improvements Fund Summary	2021 Budget	2021 YTD	% received/ expended
beginning fund balance	\$ 2,638,561	\$ 2,638,561	
revenue	2,292,269	348,444	15%
expenditures	3,926,490	-	0%
ending fund balance	<u>\$ 1,004,340</u>	<u>\$ 2,987,005</u>	

**STORMWATER MANAGEMENT FUND (FORMERLY DRAINAGE DEBT SERVICE FUND) (420)**

<b>STORMWATER MANAGEMENT FUND</b>	<b>2021 Budget</b>	<b>2021 YTD</b>	<b>% received/</b>	<b>2020 YTD</b>	<b>\$ change</b>	<b>% change</b>
<b>Revenue</b>						
drainage user charges	\$ 135,000	\$ 27,499	20%	\$ 27,138	\$ 361	1%
drainage capital impact fees	22,440	14,411	64%	3,456	10,955	317%
interest	500	-	0%	928	(928)	-100%
<b>Total Revenue</b>	<b>\$ 157,940</b>	<b>\$ 41,910</b>	<b>27%</b>	<b>\$ 31,522</b>	<b>\$ 10,388</b>	<b>33%</b>
<b>Expenditures</b>						
transfers out - to GF	\$ 147,950	\$ -	0%	\$ -	\$ -	
drainage improvements	50,000	-	0%	-	-	
<b>Total Expenditures</b>	<b>\$ 197,950</b>	<b>\$ -</b>	<b>0%</b>	<b>\$ -</b>	<b>\$ -</b>	

The Stormwater Management Fund ending fund balance as of March 31 was \$322,670.

<b>Stormwater Management Fund Summary</b>	<b>2021 Budget</b>	<b>2021 YTD</b>	<b>% received/ expended</b>
beginning fund balance	\$ 280,760	\$ 280,760	
revenue	157,940	41,910	27%
expenditures	197,950	-	0%
ending fund balance	<u>\$ 240,750</u>	<u>\$ 322,670</u>	

## Water Utility Fund (510)

WATER UTILITY FUND	2021 Budget	2021 YTD	% received/	2020 YTD	\$ change	% change
<b>Revenue</b>						
water operations	\$ 1,771,900	\$ 346,787	20%	\$ 289,983	\$ 56,804	20%
investment income	60,000	-	0%	17,392	(17,392)	-100%
charges for services - capital investment income	452,940	165,552	37%	65,781	99,771	152%
charges for services - water rights investment income	11,500	7,248	63%	766	6,482	846%
	-	-		-	-	
<b>Total Revenue</b>	<b>\$ 2,296,340</b>	<b>\$ 519,587</b>	<b>23%</b>	<b>\$ 373,922</b>	<b>\$ 145,665</b>	<b>39%</b>
<b>Expenditures</b>						
administration	\$ 140,558	\$ 38,055	27%	\$ 31,213	\$ 6,842	22%
operating expenses	114,212	-	0%	6,437	(6,437)	-100%
water treatment operations	294,943	137,946	47%	60,776	77,170	127%
operating expenses - treatment	528,750	-	0%	76,140	(76,140)	-100%
field services	289,250	42,300	15%	39,851	2,449	6%
utility billing/customer service	99,720	18,622	19%	17,181	1,441	8%
capital outlay	2,330,000	143,318	6%	33,795	109,523	324%
transfers out to GF	198,449	49,612	25%	48,479	1,133	2%
debt service	-	-		141,672	(141,672)	-100%
water rights	18,000	64,500	358%	85,000	(20,500)	-24%
<b>Total Expenditures</b>	<b>\$ 4,013,882</b>	<b>\$ 494,353</b>	<b>12%</b>	<b>\$ 540,544</b>	<b>\$ (46,191)</b>	<b>-9%</b>

The Water Utility Fund ending fund balance as of March 31 was \$5,272,455.

Water Utility Fund Summary	2021 Budget	2021 YTD	% received/ expended
beginning funds available	\$ 5,247,221	\$ 5,247,221	
revenue	2,296,340	519,587	23%
expenditures	4,013,882	494,353	12%
ending funds available	\$ 3,529,679	\$ 5,272,455	

## Wastewater Utility Fund (520)

WASTEWATER UTILITY FUND	2021 Budget	2021 YTD	% received/	2020 YTD	\$ change	% change
<b>Revenue</b>						
wastewater operations + interest	\$ 1,215,012	\$ 246,464	20%	\$ 255,818	\$ (9,354)	-4%
wastewater capital + interest	816,060	231,600	28%	147,584	84,016	57%
<b>Total Revenue</b>	<b>\$ 2,031,072</b>	<b>\$ 478,064</b>	<b>24%</b>	<b>\$ 403,402</b>	<b>\$ 74,662</b>	<b>19%</b>
<b>Expenditures</b>						
administration + operating	\$ 163,110	\$ 21,048	13%	\$ 21,305	\$ (257)	-1%
wastewater treatment operations	695,882	147,264	21%	139,227	8,037	6%
field services	171,787	29,324	17%	29,733	(409)	-1%
utility billing/customer service	41,284	8,253	20%	8,843	(590)	-7%
capital outlay					-	
treatment plant improvements	111,900	22,859	20%	-	22,859	
machinery/equipment	20,000	-	0%	-	-	
debt service	451,511	175,755	39%	620,699	(444,944)	-72%
transfers out to GF	164,870	41,218	25%	40,812	406	1%
<b>Total Expenditures</b>	<b>\$ 1,820,344</b>	<b>\$ 445,721</b>	<b>24%</b>	<b>\$ 860,619</b>	<b>\$ (414,898)</b>	<b>-48%</b>

The Wastewater Utility Fund ending fund balance as of March 31 was \$4,211,208.

Water Utility Fund Summary	2021 Budget	2021 YTD	% received/ expended
beginning funds available	\$ 5,247,221	\$ 5,247,221	
revenue	2,296,340	519,587	23%
expenditures	4,013,882	494,353	12%
ending funds available	\$ 3,529,679	\$ 5,272,455	

## Grants Fund (210)

GRANTS FUND	2021 Budget	2021 YTD	% received/	2020 YTD	\$ change	% change
<b>VALE/VOCA</b>						
<b>Revenue</b>						
grant revenue	\$ 146,163	\$ 12,445	9%	\$ 23,380	\$ (10,935)	-47%
transfers in		-	n/a	-	-	
<b>Total Revenue</b>	<b>\$ 146,163</b>	<b>\$ 12,445</b>	<b>9%</b>	<b>\$ 23,380</b>	<b>\$ (10,935)</b>	<b>-47%</b>
<b>Expenditures</b>	<b>\$ 147,426</b>	<b>\$ 23,896</b>	<b>16%</b>	<b>\$ 29,921</b>	<b>\$ (6,025)</b>	<b>-20%</b>

## Downtown Development Authority (215)

DOWNTOWN DEVELOPMENT AUTHORITY	2021 Budget	2021 YTD	% received/ expended	2020 YTD	\$ change	% change
<b>Revenue</b>						
property tax	\$ 735,294	\$ 213,069	29%	\$ 192,110	\$ 20,959	11%
county tax abatements	(8,000)	-	0%	(4,598)	4,598	-100%
interest	1,000	-	0%	634	(634)	-100%
<b>Total Revenue</b>	<b>\$ 728,294</b>	<b>\$ 213,069</b>	<b>29%</b>	<b>\$ 188,146</b>	<b>\$ 24,923</b>	<b>13%</b>
<b>Expenditures</b>						
TIF reimbursement agreements	\$ 130,627	\$ -	0%	\$ -	\$ -	
beautification	2,000	-	0%	-	-	
Woodland Station improvements	30,000	133	0%	300	(167)	-56%
debt service	470,506	-	0%	-	-	
other operating expenditures	53,309	6,392	12%	5,922	470	8%
<b>Total Expenditures</b>	<b>\$ 686,442</b>	<b>\$ 6,525</b>	<b>1%</b>	<b>\$ 6,222</b>	<b>\$ 303</b>	<b>5%</b>

The Downtown Development Authority's ending fund balance as of March 31 was \$1,486,733. The unrestricted, unassigned fund balance is \$426,539. Non-spendable fund balance is land held for resale.

Downtown Development Authority Summary	2021 Budget	2021 YTD	% received/ expended
beginning fund balance	\$ 1,280,189	\$ 1,280,189	
revenue	728,294	213,069	29%
expenditures	686,442	6,525	1%
ending fund balance	<u>\$ 1,322,041</u>	<u>\$ 1,486,733</u>	
<b>fund balance designations</b>			
nonspendable	\$ 1,060,194	\$ 1,060,194	
unrestricted, unassigned	261,847	426,539	
ending fund balance	<u>\$ 1,322,041</u>	<u>\$ 1,486,733</u>	