



City of Woodland Park Staff Report for City Council

Meeting Date: June 17, 2021

<u>Agenda Item</u>	<u>Department</u>	<u>Presenter</u>
11D	Finance	Michael Lawson City Manager

ITEM:

Tax Revenue Update

BACKGROUND:

The attached report reflects the City’s three percent sales tax revenue and lodging tax **received** May 2021 for **sales incurred** by taxpayers during the month of April 2021.

Highlights:

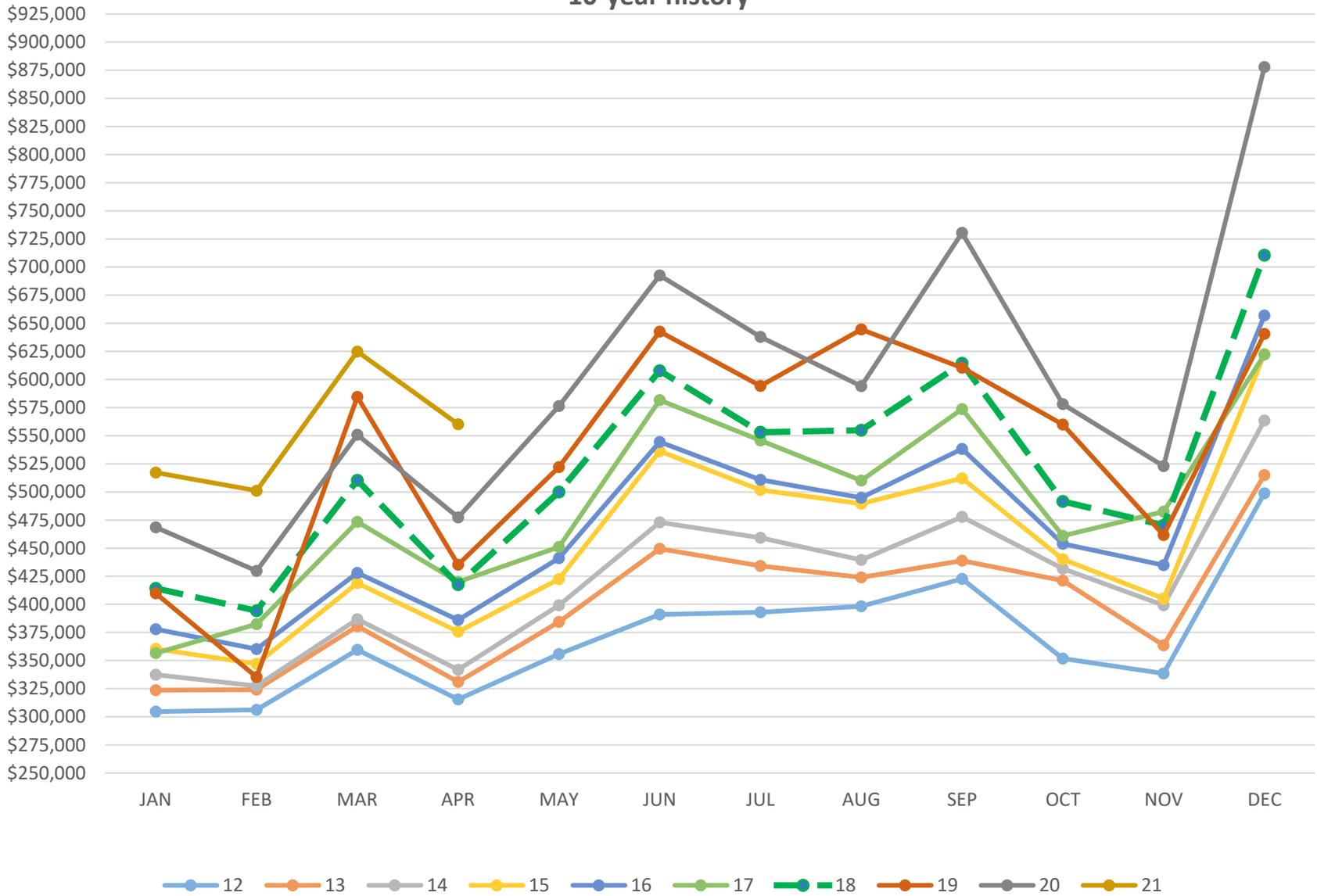
- April 2021 is up 17% over April 2020. Consumer goods and raw material costs are increasing. As COVID 19 restrictions are lifted, consumers are spending more, eating out, and traveling.
- April 2021 YTD Lodging tax is up 1.40% over YTD 2020. The implementation of LodgingRevs has helped the City track the new Airbnb and Vrbos entering the market. Since the COVID 19 restrictions are being lifted, consumers are traveling more.

Business License:

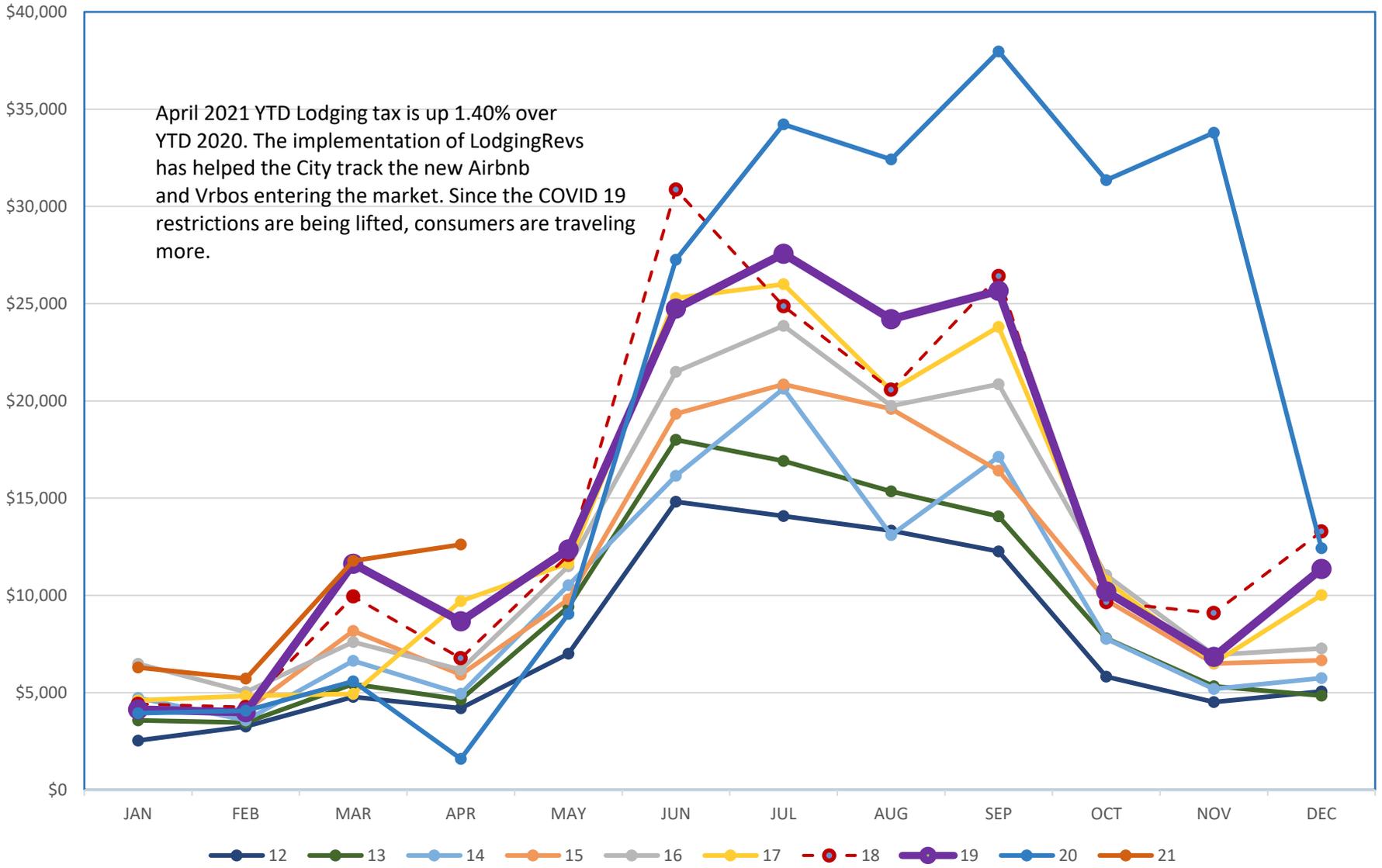
- List of new in-town business licenses is attached.
- May business license revenue history is attached.

	2020	2021	\$ change	% change
Sales tax				
Year-to-date (April)	\$ 1,926,427	\$ 2,203,491	\$ 277,064	14.4%
Month vs. prior year (April)	477,439	560,228	82,789	17.3%
Lodging Tax				
Year-to-date (April)	\$ 15,189	\$ 36,398	\$ 21,209	139.6%
Month vs. prior year (April)	1,598	12,612	11,014	689.2%

City of Woodland Park Sales Tax Collections 10-year history



City of Woodland Park Lodging Tax Collections 10-Year History



Annual 3% Sales Tax Collection 10-Year History by Month (does not include the City's 1.09% sales tax for RE-2)

	12	13	14	15	16	17	18	19	20	21
JAN	\$304,571	\$323,621	\$337,313	\$360,348	\$377,888	\$356,613	\$414,283	\$409,798	\$468,475	\$517,293
FEB	\$306,084	\$324,061	\$327,397	\$347,055	\$360,223	\$382,348	\$394,349	\$335,333	\$429,745	\$501,107
MAR	\$359,606	\$380,656	\$386,803	\$418,812	\$428,017	\$473,419	\$510,278	\$584,507	\$550,768	\$624,863
APR	\$315,526	\$330,983	\$341,810	\$375,666	\$386,018	\$420,061	\$417,470	\$435,343	\$477,439	\$560,228
MAY	\$355,773	\$384,380	\$399,190	\$422,517	\$440,998	\$450,957	\$499,858	\$522,008	\$576,357	
JUN	\$390,974	\$449,547	\$473,013	\$536,339	\$544,496	\$581,725	\$607,795	\$642,569	\$692,663	
JUL	\$393,039	\$434,105	\$459,243	\$501,712	\$510,770	\$545,874	\$553,063	\$594,348	\$637,881	
AUG	\$398,219	\$424,025	\$439,395	\$489,560	\$494,905	\$510,191	\$554,799	\$644,473	\$594,142	
SEP	\$422,565	\$438,862	\$477,853	\$512,221	\$538,141	\$573,766	\$614,404	\$610,360	\$730,476	
OCT	\$351,905	\$421,024	\$431,819	\$440,193	\$453,849	\$460,952	\$491,494	\$560,010	\$578,061	
NOV	\$338,598	\$363,458	\$399,206	\$405,197	\$434,807	\$482,500	\$470,367	\$461,604	\$523,004	
DEC	\$498,801	\$514,984	\$563,532	\$622,513	\$657,016	\$622,098	\$710,516	\$640,506	\$877,951	
TOTALS	\$ 4,435,661	\$ 4,789,706	\$ 5,036,574	\$ 5,432,133	\$ 5,627,128	\$ 5,860,504	\$ 6,238,675	\$ 6,440,861	\$ 7,136,962	\$ 2,203,491

Annual Lodging Tax Collections 10-Year History by Month

	12	13	14	15	16	17	18	19	20	21
JAN	\$2,539	\$3,571	\$4,734	\$4,003	\$6,484	\$4,604	\$4,417	\$4,136	\$3,944	\$6,295
FEB	\$3,258	\$3,458	\$3,578	\$4,067	\$5,031	\$4,836	\$4,253	\$3,990	\$4,071	\$5,718
MAR	\$4,786	\$5,438	\$6,630	\$8,166	\$7,595	\$4,936	\$9,938	\$11,623	\$5,576	\$11,773
APR	\$4,192	\$4,648	\$4,947	\$5,924	\$6,177	\$9,705	\$6,768	\$8,666	\$1,598	\$12,612
MAY	\$6,998	\$9,411	\$10,522	\$9,799	\$11,504	\$11,652	\$12,073	\$12,368	\$9,046	
JUN	\$14,814	\$17,999	\$16,144	\$19,332	\$21,492	\$25,295	\$30,867	\$24,744	\$27,267	
JUL	\$14,078	\$16,913	\$20,630	\$20,852	\$23,862	\$25,998	\$24,867	\$27,564	\$34,220	
AUG	\$13,330	\$15,350	\$13,101	\$19,589	\$19,739	\$20,545	\$20,572	\$24,198	\$32,413	
SEP	\$12,267	\$14,067	\$17,127	\$16,412	\$20,863	\$23,805	\$26,415	\$25,655	\$37,969	
OCT	\$5,825	\$7,796	\$7,764	\$9,761	\$11,038	\$10,748	\$9,656	\$10,207	\$31,347	
NOV	\$4,516	\$5,325	\$5,185	\$6,490	\$6,936	\$6,524	\$9,092	\$6,843	\$33,788	
DEC	\$5,055	\$4,851	\$5,749	\$6,658	\$7,276	\$10,016	\$13,281	\$11,361	\$12,432	
TOTAL	\$91,658	\$108,827	\$116,111	\$131,053	\$147,997	\$158,664	\$172,198	\$171,357	\$233,670	\$36,397